

THE TRUTH OF WHAT ARISA (TARGET SHOPPING CENTER) MEANS TO MILLTOWN

ARISA DEVELOPMENT ABATEMENT SCHEDULE

Total Tax without 30 yr Abatement
\$ 20,053,401.07

Actual Paid Amount
\$ 6,897,219.00

YOUR LOST TAX DOLLARS!!!!!!
\$ 13,156,182.07

Year	School Tax Rate	School Tax	Municipal Tax Rate	Municipal Tax	County Tax Rate	County Tax	Total Tax	Amount Paid	Difference
2001	1.944	\$ 262,440.00	0.692	\$ 93,420.00	0.434	\$ 58,590.00	\$ 414,450.00	\$ 85,735.00	\$ 328,715.00
2002	2.004	\$ 270,540.00	0.694	\$ 93,690.00	0.472	\$ 63,720.00	\$ 427,950.00	\$ 91,160.00	\$ 336,790.00
2003	2.06	\$ 278,100.00	0.696	\$ 93,960.00	0.504	\$ 68,040.00	\$ 440,100.00	\$ 95,585.00	\$ 344,515.00
2004	2.149	\$ 290,115.00	0.722	\$ 97,470.00	0.519	\$ 70,065.00	\$ 457,650.00	\$ 100,010.00	\$ 357,640.00
2005	2.255	\$ 304,425.00	0.755	\$ 101,925.00	0.53	\$ 71,550.00	\$ 477,900.00	\$ 105,435.00	\$ 372,465.00
2006	2.435	\$ 328,725.00	0.786	\$ 106,110.00	0.549	\$ 74,115.00	\$ 508,950.00	\$ 89,860.00	\$ 419,090.00
2007	2.509	\$ 338,715.00	0.786	\$ 106,110.00	0.595	\$ 80,325.00	\$ 525,150.00	\$ 96,285.00	\$ 428,865.00
2008	2.549	\$ 344,115.00	0.863	\$ 116,505.00	0.631	\$ 85,185.00	\$ 545,805.00	\$ 102,710.00	\$ 443,095.00
2009	2.663	\$ 359,505.00	0.911	\$ 122,985.00	0.69	\$ 93,150.00	\$ 575,640.00	\$ 109,135.00	\$ 466,505.00
2010	2.812	\$ 379,620.00	0.998	\$ 134,730.00	0.666	\$ 89,910.00	\$ 604,260.00	\$ 114,560.00	\$ 489,700.00
2011	2.889	\$ 390,015.00	0.993	\$ 134,055.00	0.714	\$ 96,390.00	\$ 620,460.00	\$ 184,000.00	\$ 436,460.00
2012	2.94678	\$ 397,815.30	1.01286	\$ 136,736.10	0.72828	\$ 98,317.80	\$ 632,869.20	\$ 191,000.00	\$ 441,869.20
2013	3.0057156	\$ 405,771.61	1.0331172	\$ 139,470.82	0.7428456	\$ 100,284.16	\$ 645,526.58	\$ 197,000.00	\$ 448,526.58
2014	3.065829912	\$ 413,887.04	1.053779544	\$ 142,260.24	0.757702512	\$ 102,289.84	\$ 658,437.12	\$ 204,000.00	\$ 454,437.12
2015	3.12714651	\$ 422,164.78	1.074855135	\$ 145,105.44	0.772856562	\$ 104,335.64	\$ 671,605.86	\$ 210,000.00	\$ 461,605.86
2016	3.18968944	\$ 430,608.07	1.096352238	\$ 148,007.55	0.788313693	\$ 106,422.35	\$ 685,037.98	\$ 260,200.00	\$ 424,837.98
2017	3.253483229	\$ 439,220.24	1.118279282	\$ 150,967.70	0.804079967	\$ 108,550.80	\$ 698,738.73	\$ 260,200.00	\$ 438,538.73
2018	3.318552894	\$ 448,004.64	1.140644868	\$ 153,987.06	0.820161567	\$ 110,721.81	\$ 712,713.51	\$ 260,200.00	\$ 452,513.51
2019	3.384923952	\$ 456,964.73	1.163457765	\$ 157,066.80	0.836564798	\$ 112,936.25	\$ 726,967.78	\$ 260,200.00	\$ 466,767.78
2020	3.452622431	\$ 466,104.03	1.186726921	\$ 160,208.13	0.853296094	\$ 115,194.97	\$ 741,507.14	\$ 260,200.00	\$ 481,307.14
2021	3.521674879	\$ 475,426.11	1.210461459	\$ 163,412.30	0.870362016	\$ 117,498.87	\$ 756,337.28	\$ 340,720.00	\$ 415,617.28
2022	3.592108377	\$ 484,934.63	1.234670688	\$ 166,680.54	0.887769256	\$ 119,848.85	\$ 771,464.02	\$ 340,720.00	\$ 430,744.02
2023	3.663950544	\$ 494,633.32	1.259364102	\$ 170,014.15	0.905524641	\$ 122,245.83	\$ 786,893.30	\$ 340,720.00	\$ 446,173.30
2024	3.737229555	\$ 504,525.99	1.284551384	\$ 173,414.44	0.923635134	\$ 124,690.74	\$ 802,631.17	\$ 340,720.00	\$ 461,911.17
2025	3.811974146	\$ 514,616.51	1.310242412	\$ 176,882.73	0.942107837	\$ 127,184.56	\$ 818,683.79	\$ 340,720.00	\$ 477,963.79
2026	3.888213629	\$ 524,908.84	1.33644726	\$ 180,420.38	0.960949994	\$ 129,728.25	\$ 835,057.47	\$ 340,720.00	\$ 494,337.47
2027	3.965977902	\$ 535,407.02	1.363176205	\$ 184,028.79	0.980168993	\$ 132,322.81	\$ 851,758.62	\$ 340,720.00	\$ 511,038.62
2028	4.04529746	\$ 546,115.16	1.390439729	\$ 187,709.36	0.999772373	\$ 134,969.27	\$ 868,793.79	\$ 340,720.00	\$ 528,073.79
2029	4.126203409	\$ 557,037.46	1.418248524	\$ 191,463.55	1.019767821	\$ 137,668.66	\$ 886,169.67	\$ 446,992.00	\$ 439,177.67
2030	4.208727477	\$ 568,178.21	1.446613494	\$ 195,292.82	1.040163177	\$ 140,422.03	\$ 903,893.06	\$ 446,992.00	\$ 456,901.06

Total School Tax	\$ 12,632,638.68	Total Municipal Tax	\$ 4,324,088.91	Total County	\$ 3,096,673.47	Total Paid	\$ 6,897,219.00	\$ 13,156,182.07
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*assuming a 2% tax increase for each year past 2011 for school, municipal, and county taxes as allowed by current state law.